

Escrow No. _____

Title Order No. _____

(DUE ON SALE CLAUSE)

\$ _____, California _____, _____
_____ after date, for value received

I promise to pay to _____
_____ or order, at

the sum of _____ DOLLARS

with interest from _____ until paid at the
rate of _____ per cent per annum, payable _____

Principal and interest payable in lawful money of the United States of America. should default be made in payment of interest when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note and after said breach, said obligation shall continue to accrue interest at the rate of _____% per annum. If action be instituted on this note I promise to pay such sum as the Court may fix as Attorney's Fees. This note is secured by a Deed of Trust of even date herewith.

In the event the herein described property or any part thereof, or any interest therein which has been given as security for the payment of this obligation is sold, agreed to be sold, conveyed or alienated by the Trustor, or by the operation of the law or otherwise, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the option of the holder hereof and without demand or notice shall immediately become due and payable.

DO NOT DESTROY THIS NOTE

When paid, this note, if secured by Deed of Trust, must be surrendered to Trustee for cancellation before reconveyance will be made.